



G GUPTA & ASSOCIATES

(A Peer Reviewed Firm)

(Company Secretaries & Consultant)

Office : A-4/8 First Floor Sector 15, Rohini Delhi 110089

Mobile : +91 9868668185, Email : gguptaandassociates@gmail.com

To,

The Board of Directors

Bhagya Machine Tools Limited

(Formerly known as Bhagya Steels Limited)

VPO Paddi, Hadbast No. 254, Near Radhe Sham Pataka Factory,

Sub Tehsil Dehlon, Ludhiana, Punjab-141206, India

SUBJECT: CONSENT FOR INCLUSION OF NAME AS SECRETARIAL EXPERT TO THE ISSUE OF BHAGYA MACHINE TOOLS LIMITED

RE: PROPOSED INITIAL PUBLIC OFFER OF EQUITY SHARES BY YOUR COMPANY

With reference to the above, we grant our consent for including our name as **Secretarial Expert to the Issue** of the Company for the proposed IPO of your Company in the Draft Prospectus to be filed with Stock Exchange, the Prospectus to be filed with the Registrar of Companies or any other regulatory Authority, which the Company intends to issue in respect of the proposed Initial Public Offer of its Equity Shares.

Further, we hereby give our consent to include the following details:

Name	G Gupta and Associates, Peer Review Practicing Company Secretaries
Address	A 4/8 First Floor Sector 15, Rohini, New Delhi, 110089
Telephone	+91- 9868668185
Fax	NA
Email Id	csgauravguptaonline@gmail.com
Contact Person	CS Gaurav Gupta
Firm Registration No.	S2017DE557700
Membership No.	10940
Peer Review No.	2010/2022

We also authorize you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions of Section 26 and other applicable provision of Companies Act, 2013.

Thanking you

Yours truly,

M/s G Gupta and Associates,

Peer Review Practicing Company Secretaries

FCS Gaurav Gupta

Firm Registration No. S2017DE557700

M. No.- 10940, CP No. 15523

Peer Review No. 2010/2022

Date: 30.04.2026

Place: New Delhi

